

# FRANKLIN COUNTY

## A C T U A R I A L

<b>Funded Ratio</b>	55.4% [1/90]
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<b>Date of Last Valuation</b>	1/90
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<b>Actuary</b>	KPMG
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<b>Funding Schedule</b>	Level
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<b>Year Fully Funded</b>	2022
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### COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule do not reflect the COLA.

## I N V E S T M E N T

### RETURN

<b>1997</b>	19.14%
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<b>1993–1997</b>	11.71%
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<b>1985–1997</b>	10.46%
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<b>Actuarial Assumed Rate of Return</b>	8.00%
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<b>Average Investment Return Target</b>	No Response
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### ASSET GROWTH

<b>1997 Market Value</b>	\$31 million
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<b>1996 Market Value</b>	\$26 million
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<b>1995 Market Value</b>	\$24 million
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<b>1994 Market Value</b>	\$18 million
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## A U D I T F I N D I N G S

### Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.